

~MAKING A GIFT TO THE CCHC: LIFE INSURANCE~

Introduction:

Life insurance allows a donor to significantly increase the size of their gift to the CCHC Foundation without putting a burden on his or her heirs.

There are three main methods by which a donor can gift life insurance to a charity. First, the donor can make a bequest of life insurance policy through his or her will. Second, the donor can donate the policy during his or her lifetime. Third, the charity may be named as beneficiary under a policy owned by the donor.

SUMMARY OF TAX BENEFITS OF ALL THREE METHODS:

Owner	Beneficiary	Tax Benefit During Lifetime	Tax Benefit at Death
Tax Payer	Estate	None	Death benefit is a donation
Charity	Charity	Annual premium is a donation	None
Tax Payer	Charity	None	Death benefit is a donation

Conclusion:

Cobequid Community Health Centre is there when you need it. Whether you require emergency care, are managing a chronic illness, or need routine tests, care is available for you and your entire family—your children, siblings, parents and grandparents.

Contact Us:

If you or your legal advisors have any questions about referencing a gift to the Foundation in your will, please feel free to call our office (902) 869-6111 for more information.

Or visit www.cobequidfoundation.ca